



Maxwell Financial Group

Financial Planning Services

Team Operating Agreement

The purpose of this agreement is to outline the scope and expectation of work between the parties listed on this contract. This contract is considered in force once signed and shall not expire except by written notice provided by either party with 30 days' notice.

Scope of Work

It is the expectation of this agreement that a representative of the Maxwell Financial Group performs the duties and services of a Financial Planner Consultant and shall be compensated in accordance with the outline below. These duties will include:

- Attendance of all necessary meetings and calls
- Collection and quoting of all Consulting Fee agreements
- Preparation and request of all necessary documentation for Financial Plan Preparation
- Preparation and delivery of Financial Plan and Executive Summary (where applicable)
- Consult with client and advisor as necessary to develop plan of action for a period of no less than 12 months following plan delivery

Planning Fee Treatment

All RIA-Based planning fees will be quoted, charged, and processed by Maxwell Financial Group in accordance with RIA policies in force at the time of the client engagement. All commissions will be paid to the Maxwell Financial Group in exchange for the consulting and planning services.

Product Commissions Treatment

Life/LTC/DI Commissions:

All commissions generated through the sale of products such as Life/DI/LTC/Health, as a result of any consulting or planning arrangements shall be credited in to Maxwell Financial Group by the following grid:

Commission/Split to Maxwell Financial Group (as a percentage of total commission)

<\$25,000 – 15%

≥\$25,000 – 10%

Retirement Plans/Group Health (DB/401(k) group-type plans) commissions:

All commissions generated through the sale of these products shall be credited to the advisor of record, Sample Advisor, and 10% paid to Maxwell Financial Group for the first year of plan activity as 1099. (i.e. if the plan generates \$10,000 in year 1 Maxwell Financial Group shall be paid a sum of not less than \$1,000).

Variable Annuities:

Standing Agreement Between Sample Advisor & Maxwell Financial Group

Dated: 5/21/2013

Prepared by: Maxwell Financial Group

In the event that variable annuities are used, commissions must be paid to advisor of record, Sample Advisor and split along the same grid as Life/LTC/DI commissions referenced above by 1099 to Maxwell Financial Group.

Investments:

No investment commissions (other than those mentioned above) shall be paid to Maxwell Financial Group as part of this agreement unless those commissions exceed or will exceed \$50,000 in the first year in which case 15% will be paid to Maxwell Financial Group by way of invoice billing once that commission is received. Regardless of amount, all commissions paid after year one will not be shared with Maxwell Financial Group unless said commissions are part of a separate fee-based arrangement.

Client Treatment (non-solicitation agreement)

All clients and their referrals will be considered the full and rightful clients of the financial services practice of Sample Advisor. No attempt to subvert, solicit, or attract these clients shall be made by Maxwell Financial Group or its representatives at any time while this agreement is in force including a two year period after the ending of this agreement in writing by either party or by special written arrangement.

Reviewed and approved by:

Sample Advisor

Date:

Maxwell Financial Group Representative

Date: